



VALUE MOMENTUM

Deliver Value Drive Momentum™



## ValueMomentum Case Study

### Product Configurator Powers Claim Validation & Computation Solution

For Third Party Administrator

#### Results

- A comprehensive Health Insurance Claims Management System for Third Party Administrator
- Improved turnaround time in configuring claims payout and eligibility rules
- Greater flexibility in integration with other applications

#### Business Situation

Our client is a leading Third Party Administrator handling health claims for multiple insurance carriers rendering a variety of services such as provider networks, nurse case management, claim processing and settlement.

Our Client was embarking upon an initiative to improve the operational efficiencies and ease of use of its Claims Processing System

Our Client was on a quest for a rule driven platform to process claims for multiple products.

#### Challenge

The incumbent claims management system required more manual interventions to check the validity of the claim. Challenges included:

- To validate the claim based on product specific eligibility criteria
- To synchronize with the Core Application System
- Introduction of a new products from multiple carriers .
- To assess the claims based on a specific benefit plan.

#### Solution

ValueMomentum partnered with the client to provide a highly flexible and scalable Health Claims Management solution.

The claims management was strengthened using iFoundry which leveraged:

- Product & Benefit definition for multiple insurance carriers
- Claim Validation Rules
- Claim Assessment Rules
- Additional Information Requirement Rules
- Claim Eligibility Amount Calculations to determine Payouts
- Validity Rules, Payout Logic for product wise claims

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## About ValueMomentum

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ValueMomentum provides Software & Services to Insurance, Healthcare & Financial Services firms.

Our Software is offered as part of our Foundry family of products that addresses Product Configuration, Rating, Underwriting and Agent Portal. Our Services offerings include Application Development & Systems Integration, Enterprise Content Management, Quality Assurance & Testing, Information Management & Business Intelligence and Customer Relationship Management.

Contact ValueMomentum today by writing us at [solutions@valuemomentum.com](mailto:solutions@valuemomentum.com) or visit [www.valuemomentum.com](http://www.valuemomentum.com).

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## Industry Recognition

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Honoring organizations using IT for maximizing business impact



Recognized by Tech Decisions & Novarica as Winner of 2012 RAVE Award based on high scores achieved in Novarica's Average Customer Experience (ACE) Rankings and in an Insurance Networking News and Financial Insights (an IDC Company) survey as "Up & Coming" and "Adds Best Value".

Ranked 24th in Deloitte Technology Fast 50 India, 225th in Fast 500 APAC.; Information Week EDGE Award for "Product Design & Rating"



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