



VALUEMOMENTUM

Deliver Value Drive Momentum™



ValueMomentum Case Study

Rating and Product Configuration Solution

For a Leading Health Insurance Company

Results

- Faster turnaround time in introducing new products to the market
- Improved consistency and accuracy in application of business rules
- Improved efficiency in introducing changes to rating logic and rates

Business Situation

The client is a specialist in the health insurance and provides Health, Accident Care, Overseas Travel, Health + Life (Combi) and Group products.

The client was planning to launch multiple health insurance products within a short duration to enable rapid business growth. The client sought to empower business users with a technology solution to aid efficiencies in definition of new products across multiple channels and market segments.

Challenge

The client sought a solution that enabled:

- Rapid rollout of new products
- Reusability of rating logic and product definitions for greater efficiencies
- Automated determination of risk eligibility
- Rapid definition of rating logic and applicable taxes
- The ability to support different product offerings across channels and/ or market segments

Solution

ValueMomentum implemented the iFoundry solution to make product and rating accessible to multiple applications. The solution:

- Configured health products in iFoundry, including coverages, coverage relationship and rules that govern product offering, eligibility for the product, and underwriting rules
- Defined Rating Logic for Health, PA and Overseas Travel Products in iFoundry, including Rate Tables and Rating logic, support for various transaction types
- Collaborated with Business Users and Technology team to ensure seamless manifestation of business intent across systems.

About ValueMomentum

ValueMomentum provides Software & Services to Insurance, Healthcare & Financial Services firms.

Our Software is offered as part of our Foundry family of products that addresses Product Configuration, Rating, Underwriting and Agent Portal. Our Services offerings include Application Development & Systems Integration, Enterprise Content Management, Quality Assurance & Testing, Information Management & Business Intelligence and Customer Relationship Management.

Contact ValueMomentum today by writing us at solutions@valuemomentum.com or visit www.valuemomentum.com.

Industry Recognition



Honoring organizations using IT for maximizing business impact



Recognized by Tech Decisions & Novarica as Winner of 2012 RAVE Award based on high scores achieved in Novarica's Average Customer Experience (ACE) Rankings and in an Insurance Networking News and Financial Insights (an IDC Company) survey as "Up & Coming" and "Adds Best Value".

Ranked 24th in Deloitte Technology Fast 50 India, 225th in Fast 500 APAC.; Information Week EDGE Award for "Product Design & Rating"



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